

INTERNAL AUDIT PROGRESS REPORT

Committee name	Audit Committee
Officer reporting	Claire Baker, Head of Internal Audit & Risk Assurance
Papers with report	Internal Audit Progress Report: August 2024 Internal Audit Briefing on the new Internal Audit Standards
Ward	All

HEADLINES

The attached Progress Report presents the Audit Committee with a summary of the Internal Audit (IA) work covered since the last Committee meeting. It also provides an opportunity for the Head of Internal Audit to highlight to the Audit Committee any significant issues that they need be aware of that have arisen since the last IA Progress Report.

Further, it enables the Audit Committee to hold the Head of Internal Audit to account on delivery of the IA work plan, and Officers to account for managing risk and control weaknesses identified during the course of IA activity.

Also attached is a short report outlining the new Global Internal Audit Standards which will come globally effective from 9 January 2025. The Head of Internal Audit has undertaken a self-assessment against the new Standards and any potential areas for improvement will be developed into a formal Quality Improvement Action Plan once Public Sector specific guidance is published.

RECOMMENDATION:

That the Audit Committee notes the IA Progress since the last Committee meeting and the new Global Internal Audit Standards.

SUPPORTING INFORMATION

IA provides an independent appraisal and consultancy service that underpins good governance, which is essential in helping the Council achieve its strategic objectives and realise its vision for the borough of Hillingdon.

BACKGROUND PAPERS

None.